

TED (15) 4142
(Revision 2015)

Reg.No.
Signature.

DIPLOMA EXAMINATION IN ENGINEERING/TECHNOLOGY/MANAGEMENT/
COMMERCIAL PRACTICE, OCTOBER 2017.

AUDITING

(Maximum Marks : 100)

Time : 3 Hrs

PART-A
(Maximum marks: 10)

Marks

I. Answer all questions in one or two sentences. Each question carries 2 marks.

1. State the meaning of verification of assets.
2. State the meaning of internal audit.
3. State the concept of a voucher.
4. What do you mean by Audit Report?
5. Define the term Auditing.

[5X2=10]

PART - B
(Maximum marks : 30)

II Answer any five of the following questions. Each question carries 6 marks.

1. State the features of Auditing.
2. State the Relationship between Investigation and Auditing.
3. Describe the internal check system as regards Wage payment.
4. State the disadvantages of Internal Check.
5. State the importance of Vouching.
6. State the differences between Vouching and Verification.
7. State the importance of valuation of assets.

[5x6 =30]

PART - C
(Maximum marks : 60)

[Answer one full question from each unit. Each full question carries 15 marks]

UNIT I

- III (a) List out the merits of Auditing. [8]
(b) Describe essential qualities of an auditor [7]

OR

- IV (a) Explain different types of Audits. [8]
(b) Distinguish between Government Audit and Commercial Audit. [7]

UNIT- II

- V (a) State the objectives of Internal Audit. (8)
(b) Explain internal check system as regards cash receipts. (7)

OR

- VI (a) Explain the features of internal Audit. (8)
(b) State internal check system procedure for money payments. (7)

UNIT- III

- VII Explain procedure for vouching of receipts and payments of cash. (15)

OR

- VIII State vouching procedure for Trading transactions. (15)

UNIT – IV

- IX State the procedure for verification and valuation of assets. (15)

OR

- X (a) State the procedure for verification and valuation of liabilities. (10)
(b) Describe the essentials of audit report. (5)
